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SGT German Private Equity – Acquisition of Elatec by the SGT Funds

- Second Private Equity transaction for the SGT Capital Funds
- Raise of additional assets under management
- Significantly positive effects on future earnings

Frankfurt/Main, 30 May 2023 – Private Equity Funds managed by SGT Capital Pte. Ltd. (SGTPTE) are to acquire Elatec, a leading international developer and supplier of secure access management solutions, mission-critical components of their customers’ security infrastructure, in a leveraged buyout from Summit Partners. Incorporated in 1988 and headquartered in Germany, with more than 150 employees and over 1,200 customers globally, Elatec develops ultra modern contactless (RFID/BLE/NFC) reader hardware and firmware for user identification and a cloud based integrated IoT platform for SaaS device management, mobile credential management and physical access management. Its products are certified in 110 countries and enable a secure end-to-end encryption. The transaction is valued at approximately 400 million euros and is subject to customary regulatory approvals.

This investment will be managed by SGT Capital Pte. Ltd. (SGTPTE), a licensed private equity asset manager headquartered in Singapore, wholly owned subsidiary of SGT German Private Equity in Frankfurt (SGF). Investors are various SGT Private Equity Capital Funds.

Carsten Geyer, Co-Managing Partner of SGT Capital and Managing Director of SGT German Private Equity in Frankfurt: “Elatec is well positioned to drive continued growth and innovation for Electric Vehicle Mobility, Smart Business, Smart Office and Smart City expansion. The Elatec transaction demonstrates SGT Capital’s unique capability to identify and invest in market leading businesses and management teams and enhance their value through continued innovation and global growth initiatives.”

The transaction emphasises the value of the transformed business model of SGT German Private Equity aiming to generate sustainable, predictable profitability from Private Equity investment advisory and to pursue on its growth path.

Christoph Gerlinger, Managing Director of SGT German Private Equity: “the Private Equity transaction is a milestone for the new business model and illustrates our capability to source and execute attractive Private Equity Deals even in a challenging macro-economic environment. The fees arising from the transaction and the increased assets under management will have sustainable, significantly positive effects on future earnings of SGT German Private Equity.”

About SGT German Private Equity

SGT German Private Equity is a Germany-based listed private equity asset manager with registered office in Frankfurt/Main. Its 100% subsidiary SGT Capital Pte. Ltd. is a global private equity asset manager headquartered in Singapore.

SGT Capital Pte. Ltd. is the private equity asset manager of multiple funds created by SGT Capital, including SGT Capital Fund II. SGT Capital is a leading global private equity firm that invests in mid-sized, market leading companies and partners with existing management to accelerate their global growth ambitions.

SGT Capital Fund II, with a geographical focus on Europe and North America (fund lifetime ten years), invests in market leading companies in structurally growing sectors which are growing substantially faster than global GDP, and utilizes its proprietary expertise to further globalize the businesses, particularly into Asia markets. SGT Capital seeks to enhance the international capabilities of the businesses it acquires and increasing their global economies of scale.

The SGT Capital investment management team has many years of senior experience at renowned addresses – global private equity houses, management consultancies and investment banks. SGT Capital currently manages its issued private equity Funds, and a joint venture with an Asian financial services provider, in a total volume of more than 800 million USD and has targeted fundraising volume of 2 to 3 billion USD across its various funds.

From its origin as a leading German venture capital provider under the German Startups Group brand SGT German Private Equity also holds a heritage portfolio of minority stakes in some promising German Startups.

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