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for immediate publication

Majority holding Exozet Berlin GmbH announces largest single contract in its company history

Berlin, 22 December 2015. German Startups Group Berlin GmbH & Co. KGaA, the second most active venture capital investor in Germany since 2012 (CB Insights, 2015), informs that its majority holding Exozet Berlin GmbH has secured the largest single contract in the history of the company. The contract commissioned by a leading media company consists of a binding initial assignment as well as planned support and development services over the course of five years with a total volume in the mid single-digit million range. An expected two-thirds of the binding initial assignment will presumably be represented already in the 2016 earnings.

Exozet Berlin GmbH is currently the only fully consolidated majority holding, whose financial figures accordingly have a substantial effect on German Startups Group. Exozet Berlin GmbH had an annual turnover of 6.5 million euros in 2014 and 3.8 million euros in the first half of 2015 (both IFRS unaudited).

Frank Zahn, founder and CEO of Exozet Berlin GmbH, comments, "This contract highlights our position as the innovation leader and preferred solution provider for media platforms in Europe. Exozet stands for Creative Technologies, the seamless combination of creative excellence and pioneering digital technology."

Christoph Gerlinger, CEO and founder of German Startups Group, adds, "We are very happy for our majority holding Exozet, whose management has delivered an impressive performance since our investment."

Investor Relations Contact	Press Contact
cometis AG	German Startups Group Berlin GmbH & Co. KGaA
Ulrich Wiehle / Mariana Kuhn	Theo Bonick
Phone: +49 611 20585561	Phone: +49 174 7984135
Mail: <u>kuhn@cometis.de</u>	Mail: presse@german-startups.com