

## +++ Ad hoc announcement +++

## The management of German Startups Group lowers guidance for the financial year 2016

Berlin, 31 December 2016 - Following recent realisations, an increase in value of a portfolio company expected by German Startups Group for 2016 will not be considered as yet realised in 2016. Extraordinary expenses of 0.05 euros per share due to prepaid equity procurement expenses will also incur (IFRS). The management of German Startups Group therefore now expects a net consolidated profit of 0.15 euros per share for the financial year 2016 (IFRS). The company expects an operating consolidated result of approximately 0.20 euros per share (IFRS). The company hopes that the above-mentioned increase in value expected for 2016 in the amount of at least 0.15 euros per share will be realised in 2017 (IFRS).

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